



## THE TOLLYGUNGE CLUB LTD.

120, DESHAPRAN SASMAL ROAD,  
KOLKATA - 700 033  
WEST BENGAL  
INDIA

REF NO. CE /496 / 2024

Dear Member,

I trust this communication finds you in good health and spirits. The demand for permanent membership of our Club is increasing and we are confronted with the challenge of balancing increasing requests for membership against the Club's limited capacity for permanent members, as laid down in the Articles of Association.

Acknowledging this challenge of balancing between demand and availability of permanent membership, the Club recognizes that there is a segment of members, who, for various reasons, make infrequent or no use of the Club facilities, despite holding permanent membership. During periods of non-utilization, these members are still obligated to meet minimum billings and monthly subscriptions, posing a financial responsibility.

In response to this concern, I would like to recall Article 33 of the Articles of Association (AOA) of the Club, which stipulates:

***"The Committee may, at its discretion, offer a Scheme to Permanent Resident members to relinquish their permanent membership on payment to the member of a sum not exceeding 50% of the existing Entrance fee. The scheme will be available for a specific period of time, not exceeding 60 days at a time. Such an offer shall be made through circular and placed on the Notice board of the club, and any permanent member desirous of accepting the offer for relinquishing his/her membership within the specified period, and the General Committee, in its absolute discretion, may accept or reject such an application."***

The General Committee has deliberated and decided to extend an opportunity to permanent resident members to voluntarily relinquish their membership under the terms outlined in Article 33 of the AOA, if they so desire. This opportunity will be open from 1<sup>st</sup> March to 30<sup>th</sup> April 2024.

While we value your association with the Club, we believe this option may be a judicious choice for those members who find it suitable to explore other alternatives. Your participation in this scheme is entirely voluntary, and the decision to retain or relinquish your permanent membership is a matter of personal choice.

Members who would like to consider this option or have any queries or require further clarification regarding the process may please contact the undersigned.

Best regards,

  
**Brig V Ganapathy (Retd)**  
Chief Executive Officer

17<sup>th</sup> February, 2024